



U.P. FOREST CORPORATION

21/475, INDIRA NAGAR, LUCKNOW

BALANCE SHEET AS ON 31st MARCH, 2019

PREVIOUS YEAR	LIABILITIES	AMOUNT	Sche- dule	CURRENT YEAR	PREVIOUS YEAR	ASSETS	AMOUNT	Sche- dule	CURRENT YEAR
₹		₹		₹	₹		₹		₹
1	2	3	4	5	6	7	8	9	10
15,23,08,10,735	RESERVE & SURPLUS			15,41,37,89,507	50,38,58,965	FIXED ASSETS		B	49,19,91,811
						CURRENT ASSETS		F	
13,00,47,706	SECURED LOANS (BANKS)		C			LOANS & ADVANCES			
					14,23,34,48,918	(I) Current Assets			14,14,22,25,001
2,66,25,36,225	CURRENT LIABILITIES & PROVISIONS			2,51,83,83,872	1,41,89,37,994	Closing Stock & Spares	1,37,15,79,860		
1,96,04,75,527	Current Liabilities	1,78,65,23,594	D		3,25,26,888	Sundry Debtors	20,44,562		
70,20,60,698	Provisions	73,18,60,278	E		38,12,44,164	Interest Accrued	32,65,28,617		
					4,38,68,533	Other Receivables	3,78,05,703		
					12,35,68,71,339	Cash & Bank Balances	12,40,42,66,259		
					2,74,04,57,571	(II) Loans & Advances			2,75,22,52,471
					53,77,17,089	Uttaranchal Forest Development Corporation, Dehradun (Net assets under its possession)			53,77,17,089
					79,12,123	MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted)		G	79,87,007
18,02,33,94,666	TOTAL			17,93,21,73,379	18,02,33,94,666	TOTAL			17,93,21,73,379

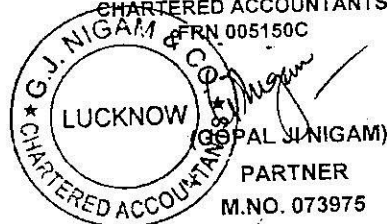
AUDITOR'S REPORT

"In terms of our separate report of even date annexed."

For G.J. NIGAM & CO.

CHARTERED ACCOUNTANTS

FRN 005150C



(S.P. NIGAM)

PARTNER

M.NO. 073975

Place : Lucknow

Dated : 28 September, 2019

(K.K. MISHRA)
ACCOUNTS OFFICER

(DEEP CHANDRA)
CHIEF ACCOUNTS OFFICER
& FINANCIAL ADVISOR

(S.K. RASTOGI)
MANAGING DIRECTOR



U.P. FOREST CORPORATION

21/475, INDIRA NAGAR, LUCKNOW

MANUFACTURING AND TRADING ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2019

PREVIOUS YEAR ₹	PARTICULARS	AMOUNT ₹	Sche- dule	CURRENT YEAR ₹	PREVIOUS YEAR ₹	PARTICULARS	AMOUNT ₹	Sche- dule	CURRENT YEAR ₹
1	2	3	4	5	6	7	8	9	10
1,52,43,32,712	To Opening Stock	1,41,04,97,793	H	1,41,04,97,793	3,45,49,87,092	By Sales		L	2,85,25,76,785
	Add:- Addustement in Opening Stock			2,51,060					
12,75,83,307	To Material Received			-	1,41,04,97,793	By Closing Stock		M	1,35,99,89,395
1,12,83,56,239	To Purchase Price of Raw Material		I	92,69,52,958		(As taken, valued & certified By the Management).			
					12,75,83,307	By Material Transfer/Used			-
54,62,86,240	To Operating Expenses		J	41,60,89,449	3,38,066	By Material Shortage			1,28,214
35,63,05,884	Felling, Conversion & Other Expenses	28,53,61,065			9,31,845	By Material Losses			1,14,130
13,98,54,283	Transportation Expenses	8,68,84,745			2,51,259	By Material Return to Forest Department			54,96,577
5,01,26,073	Depot Handling, Insurance & Fire Protection Exp.	4,38,43,639							
1,25,66,00,838	To Production Overheads:		K	1,29,37,84,883					
1,16,28,14,646	Establishment Expenses	1,20,26,51,366							
2,48,23,318	Repairs & Maintenance Expenses	2,51,31,039							
4,92,51,949	Other Overheads	4,65,70,575							
1,97,10,925	Depreciation on Fixed Assets	1,94,31,903	B						
	Amt. Payable to AIMS(DLM Gkp.)			52,315					
41,14,30,026	To Gross Profit (Carried Forward to Profit & Loss Account)			17,06,76,643					
4,99,45,89,362	TOTAL			4,21,83,05,101	4,99,45,89,362	TOTAL			4,21,83,05,101

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For G. J. NIGAM & CO.

CHARTERED ACCOUNTANTS

FRN 095150C

LUCKNOW

(G. J. NIGAM)

PARTNER

CHARTERED ACC. NO. 073975

(K.K. MISHRA)
ACCOUNTS OFFICER

(DEEP CHANDRA)
CHIEF ACCOUNTS OFFICER
& FINANCIAL ADVISOR

(S.K. RASTOGI)
MANAGING DIRECTOR

Place : Lucknow

Dated : 28 September 2019



U.P. FOREST CORPORATION

21/475, INDIRA NAGAR, LUCKNOW
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2019

PREVIOUS YEAR ₹	PARTICULARS	Schedule	CURRENT YEAR ₹	PREVIOUS YEAR ₹	PARTICULARS	Schedule	CURRENT YEAR ₹
1	2	3	4	5	6	7	8
2,13,76,892	To Selling & Distribution Expenses	N	1,93,44,606		By Gross Profit		17,06,76,643
23,90,39,941	To Management Expenses	O	27,21,92,401	41,14,30,026	(B/F from Manufacturing & Trading Account)		
25,52,59,250	To Forest Developments Activities	P	5,64,31,335	83,78,33,495	By Interest Received		81,82,19,684
74,25,947	To Repairs & Maintenance	Q	82,98,617	11,64,25,136	By Miscellaneous Receipts	R	10,08,85,481
1,30,12,247	To Depreciation on Fixed Assets	B	1,15,74,655	1,41,67,667	By Income from Ecotourism		1,82,12,725
3,94,351	To Loss on Sale of Fixed Assets		3,09,202	15,63,437	By Amt. Recoverable From Van Samiti		0
2,08,16,790	To Van Samiti		2,43,66,797				
2,02,26,782	To Ecotourism Expenses	S	1,49,47,732				
80,38,67,561	To Net Profit (Carried Forward to Profit & Loss Appropriation Account)		70,05,29,188				
1,38,14,19,761	TOTAL		1,10,79,94,533	1,38,14,19,761	TOTAL		1,10,79,94,533

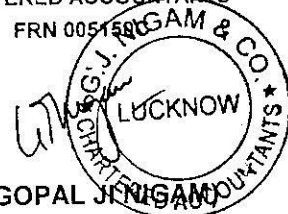
AUDITOR'S REPORT

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For G.J. NIGAM & CO.

CHARTERED ACCOUNTANTS

FRN 005158



(GOPAL J. NIGAM)
PARTNER
M.NO. 073975

(K.K. MISHRA)
ACCOUNTS OFFICER

(DEEP CHANDRA)
CHIEF ACCOUNTS OFFICER
& FINANCIAL ADVISOR

(S.K. RASTOGI)
MANAGING DIRECTOR

Place : Lucknow

Dated : 29 September 2019



U.P. FOREST CORPORATION

21/475, INDIRA NAGAR, LUCKNOW

PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2019

PREVIOUS YEAR ₹	PARTICULARS	CURRENT YEAR ₹	PREVIOUS YEAR ₹	PARTICULARS	CURRENT YEAR ₹
1	2	3	4	5	6
5,77,50,783	To Purchase Price Relating to Previous year (Net)	1,02,33,536	14,59,21,98,893	By Balance (Brought Forward From Previous Year)	15,23,08,10,735
12,52,54,156	To Expenditure & Adjustment Relating to Previous year (Net)	53,94,88,476	80,38,67,561	By Profit & Loss A/C	70,05,29,188
			12,77,751	By Purchase Price Relating to Previous year (Net)	2,11,39,545
15,23,08,10,735	To Balance (Carried Forward to Balance Sheet)	15,41,37,89,507	1,64,71,469	By Income & Adjustment Relating to Previous year (Net)	1,10,32,051
15,41,38,15,674	TOTAL	15,96,35,11,519	15,41,38,15,674	TOTAL	15,96,35,11,519

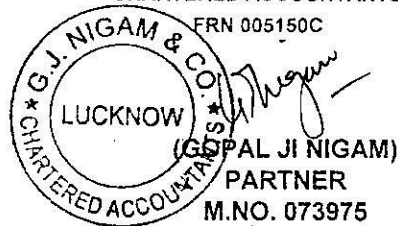
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For G.J. NIGAM & CO.

CHARTERED ACCOUNTANTS

FRN 005150C



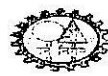
Place : Lucknow
Dated : 28 September 2019

(G.J. NIGAM)
PARTNER
M.NO. 073975

(K.K. MISHRA)
ACCOUNTS OFFICER

(DEEP CHANDRA)
CHIEF ACCOUNTS OFFICER
& FINANCIAL ADVISOR

(S.K. RASTOGI)
MANAGING DIRECTOR



U.P. FOREST CORPORATION

21/475, INDIRA NAGAR, LUCKNOW

SCHEDULE - 'B' - FIXED ASSETS, AS ON 31st MARCH, 2019

(Schedule Forming Part of Balance Sheet)

S. No.	NAME OF ASSETS	W.D.V. AS ON 01.04.2018	ADDITION DURING THE YEAR		TRANSFER/ ADJUSTMENT DURING THE YEAR	Sale/ WriteOff	SUB TOTAL (3+4+5+6+7)	RATE OF DEPRECIATIO N	DEPRECIATION DURING THE YEAR		NET W.D.V. AS ON 31.3.2019 (8-10-11)
			Used whole year	Used less then 180 days					Used whole year	Used less then 180 days	
			₹	₹					₹	₹	
1	2	3	4	5	6	7	8	9	10	11	12
1-	LAND	24,62,87,693	0		0	0	24,62,87,693	0%	0		24,62,87,693
2-	BUILDING										
a)	Residential	8,34,86,096	0	0	0	0	8,34,86,096	2.5% & 5%	41,74,305	0	7,93,11,791
b)	Office	8,10,16,710	0	33,92,178	0	0	8,44,08,888	5% & 10%	81,01,671	1,69,609	7,61,37,608
c)	Temporary Construction	27	0		0	0	27	40%	0		27
3-	Furniture & Fixture										
a)	Furniture & Fixture	1,16,65,070	8,07,311	10,94,127	2,91,404	-73,033	1,37,84,879	5% & 10%	12,69,082	54,706	1,24,61,091
b)	Furniture & Fixture	40	0		0	0	40	100%	0		40
4-	Plant & Machinery										
a)	Plant & Machinery	6,46,84,305	28,48,659	2,09,369	-43,81,825	-6,17,097	6,27,43,411	7.5% & 15%	93,80,194	15,703	5,33,47,514
b)	Plant & Machinery	77,68,801	5,00,579	22,60,881	83,570	-12,758	1,06,01,073	20% & 40%	33,36,073	4,52,176	68,12,824
c)	Plant & Machinery (Truck)	2,31,221	0		-2,31,221	0	0	30%	0		0
d)	Plant & Machinery(Taxi)	84,84,103	0		42,38,072	0	1,27,22,175	30%	38,16,653		89,05,522
e)	Plant & Machinery(Motar Boat)	0	0	23,63,861	0	0	23,63,861	10% & 20%	0	2,36,386	21,27,475
f)	Plant & Machinery	6,489	0		0	-3	6,486	100%	0		6,486
Sub-Total (A)		50,36,30,555	41,56,549	93,20,416	0	-7,02,891	51,64,04,629		3,00,77,978	9,28,580	48,53,98,071
5-	Assets Not in Use										
a)	Building	1,02,372	0	0	0	0	1,02,372	0%	0		1,02,372
b)	Furniture	1,26,038		75,496	-1,26,038	0	75,496	0%		0	75,496
c)	Machinery	0		64,15,872	0	0	64,15,872	0%		0	64,15,872
Sub-Total (B)		2,28,410	0	64,91,368	-1,26,038	0	65,93,740		0	0	65,93,740
Grand Total:(A+ B)		50,38,58,965	41,56,549	1,58,11,784	-1,26,038	-7,02,891	52,29,98,369		3,00,77,978	9,28,580	49,19,91,811
Previous Year		50,71,92,626	1,09,78,443	1,98,85,710	-1,06,008	0	53,65,82,136		3,09,61,262	17,61,909	50,38,58,965

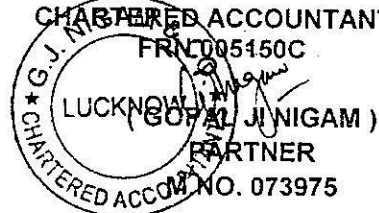
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For G.J. NIGAM & CO.

CHARTERED ACCOUNTANTS

FRN/005150C



LUCKNOW (GOPAL J. NIGAM)

PARTNER

NO. 073975

Place : Lucknow

Dated : 28 September, 2019

(K.K. MISHRA)
ACCOUNTS OFFICER

(DEEP CHANDRA)
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