



U.P. FOREST CORPORATION

21/475, INDIRA NAGAR, LUCKNOW

BALANCE SHEET AS ON 31st MARCH, 2022

PREVIOUS YEAR ₹	LIABILITIES	AMOUNT ₹	Sche- dule	CURRENT YEAR ₹	PREVIOUS YEAR ₹	ASSETS	AMOUNT ₹	Sche- dule	CURRENT YEAR ₹
1	2	3	4	5	6	7	8	9	10
16,17,92,04,950	RESERVE & SURPLUS			13,82,91,19,927	45,04,62,994	FIXED ASSETS		D	43,79,49,080
					12,28,43,12,158	INVESTMENTS		E	10,99,91,07,826
					11,44,82,49,538	Investment in F.D.Rs./S.T.D.Rs.	10,10,37,05,040		
					43,05,10,226	Interest Accured on F.D.Rs./S.T.D.Rs.	31,80,36,697		
40,55,52,394	LEAVE ENCASHMENT FUND		A	57,73,66,089	40,55,52,394	Investments with LIC For Leave Encashment Fund	57,73,66,089		
						CURRENT ASSETS , LOANS & ADVANCES		F	
					2,60,04,28,148	(I) Current Assets			2,95,75,37,378
2,02,92,44,530	CURRENT LIABILITIES & PROVISIONS			2,73,25,15,791	1,53,64,59,735	Closing Stock & Spares	1,68,34,78,856	F1	
1,77,67,09,197	Current Liabilities	2,62,11,69,128	B		21,79,337	Sundry Debtors	17,73,871	F1	
25,25,35,333	Provisions	11,13,46,663	C		8,42,24,517	Other Receivables	6,66,88,832	F1	
					97,75,64,559	Cash & Bank Balances	1,20,55,95,819	F1	
					2,73,20,67,975	(II) Loans & Advances	2,73,31,38,247	F2	2,73,31,38,247
					53,77,17,089	Uttaranchal Forest Development Corporation, Dehradun (Net assets under its possession)			-
					90,13,510	MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted)		G	1,12,69,276
18,61,40,01,874	TOTAL			17,13,90,01,807	18,61,40,01,874	TOTAL			17,13,90,01,807

AUDITOR'S REPORT

"In terms of our separate report of even date annexed."

For DILIP BADLANI & CO.
CHARTERED ACCOUNTANTS

FRN 012407C

(RATNESH SRIVASTAVA)
PARTNER

(S.K. MAURYA)

ACCOUNTS OFFICER

(DEEP CHANDRA)

CHIEF ACCOUNTS OFFICER

(S.K. SHARMA)

MANAGING DIRECTOR

Place : Lucknow

Dated : Sept. 2022

M 4131

UDI - 2213176ASSMES145

FINANCIAL AUDITOR



U.P. FOREST CORPORATION

21/475, INDIRA NAGAR, LUCKNOW

PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2022


PREVIOUS YEAR ₹	PARTICULARS	CURRENT YEAR ₹	PREVIOUS YEAR ₹	PARTICULARS	CURRENT YEAR ₹
1	2	3	4	5	6
4,35,30,295	To Purchase Price Relating to Previous year	4,02,72,438	15,61,62,35,196	By Balance (Brought Forward From Previous Year)	16,17,92,04,950
3,88,71,781	To Expenditure & Adjustment Relating to Previous year	2,41,36,29,931	28,49,20,653	By Net Profit (Brought Forward From Profit & Loss Account)	5,96,08,004
			7,66,33,184	By Purchase Price Relating to Previous year	2,94,80,017
16,17,92,04,950	To Balance (Carried Forward to Balance Sheet)	13,82,91,19,927	28,38,17,993	By Income & Adjustment Relating to Previous year	1,47,29,325
16,26,16,07,026	TOTAL	16,28,30,22,296	16,26,16,07,026	TOTAL	16,28,30,22,296

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For DILIP BADLANI & CO.
CHARTERED ACCOUNTANTS
FRN 012407C


(RATNESH SRIVASTAVA)
PARTNER
M.NO. 413176


(S.K. MAURYA)
ACCOUNTS OFFICER


(DEEP CHANDRA)
CHIEF ACCOUNTS OFFICER
& FINANCIAL ADVISOR


(S.K. SHARMA)
MANAGING DIRECTOR

Place : Lucknow
Date : Sept. 2022



U.P. FOREST CORPORATION

21/475, INDIRA NAGAR, LUCKNOW

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2022

PREVIOUS YEAR ₹	PARTICULARS	Sche- dule	CURRENT YEAR ₹	PREVIOUS YEAR ₹	PARTICULARS	Sche- dule	CURRENT YEAR ₹
1	2	3	4	5	6	7	8
28,95,42,347	To Gross Loss (B/F from Manufacturing & Trading Account)		35,39,72,015	0	By Gross Profit (B/F from Manufacturing & Trading Account)		0
1,18,40,437	To Selling & Distribution Expenses	N	1,24,63,511	72,62,97,210	By Interest Received		59,86,92,692
21,79,89,151	To Management Expenses	O	30,12,91,417	9,99,44,818	By Miscellaneous Receipts	R	14,33,70,138
34,52,985	To Forest Developments Activities	P	24,06,772	1,52,92,347	By Income from Ecotourism		1,58,30,332
38,93,704	To Repairs & Maintenance	Q	49,70,915	52,375	By Profit on Sale of Fixed Assets		590
85,87,199	To Depreciation on Fixed Assets	D	73,54,925	-	By Income From Ashfaq Ulla Zoo		7,17,460
-	To Loss on Sale of Fixed Assets		2,26,487				
57,66,333	To Van Samiti		0				
1,55,93,941	To Ecotourism Expenses	S	1,62,19,948				
-	To Ashfaq Ulla Zoo Expenses		97,218				
28,49,20,653	To Net Profit (Carried Forward to Profit & Loss Appropriation Account)		5,96,08,004				
84,15,86,750	TOTAL		75,86,11,212	84,15,86,750	TOTAL		75,86,11,212

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MANAGING DIRECTOR

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Date : Sept. 2022



U.P. FOREST CORPORATION

21/475, INDIRA NAGAR, LUCKNOW

MANUFACTURING AND TRADING ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2022

PREVIOUS YEAR ₹	PARTICULARS	AMOUNT ₹	Sche- dule	CURRENT YEAR ₹	PREVIOUS YEAR ₹	PARTICULARS	AMOUNT ₹	Sche- dule	CURRENT YEAR ₹
1	2	3	4	5	6	7	8	9	10
1,13,48,51,426	To Opening Stock	1,52,29,84,717	H	1,52,29,84,717	1,53,32,54,065	By Sales		L	1,51,32,64,178
75,07,759	To Material Received			0	1,52,29,84,717	By Closing Stock (As taken, valued & certified By the Management)		M	1,66,38,42,979
81,58,71,539	To Purchase Price of Raw Material		I	65,14,55,732	75,07,759	By Material Transfer			0
36,65,87,088	To Operating Expenses		J	41,08,69,493	-	By Material Shortage			51,221
21,94,44,395	Felling, Conversion & Other Expenses	26,15,93,087			16,12,794	By Material Losses			7,34,996
11,02,75,315	Transportation Expenses	11,04,89,217			1,30,25,161	By Material Return to Forest Department			1,18,95,693
3,68,67,378	Depot Handling, Insurance & Fire Protection Exp.	3,87,87,189			-	By Insurance Claim received against Fire Loss in Depot			0
1,04,31,09,031	To Production Overheads:		K	95,84,51,140	28,95,42,347	By Gross Loss (Carried Forward to Profit & Loss Account)			35,39,72,015
98,04,60,371	Establishment Expenses	89,84,25,588							
1,65,03,086	Repairs & Maintenance Expenses	1,74,46,825							
2,84,15,803	Other Overheads	2,61,34,863							
1,77,29,771	Depreciation on Fixed Assets	1,64,43,864	D						
-	To Gross Profit (Carried Forward to Profit & Loss Account)								
3,36,79,26,843	TOTAL			3,54,37,61,082	3,36,79,26,843	TOTAL			3,54,37,61,082

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Dated : Sept. 2022



U.P. FOREST CORPORATION

21/475, INDIRA NAGAR, LUCKNOW

SCHEDULE - 'D' - FIXED ASSETS, AS ON 31st MARCH, 2022

(Schedule Forming Part of Balance Sheet)

S. No.	NAME OF ASSETS	W.D.V. AS ON 01.04.2021	ADDITION DURING THE YEAR		TRANSFER/ ADJUSTMENT DURING THE YEAR	Sale/ WriteOff	SUB TOTAL (3+4+5+6+7)	RATE OF DEPRECIATIO N	DEPRECIATION DURING THE YEAR		NET W.D.V. AS ON 31.3.2022 (8-10-11)
			Used whole year	Used less then 180 days					Used whole year	Used less then 180 days	
1	2	3	4	5	6	7	8	9	10	11	12
1-	LAND	24,62,87,693	0		0	0	24,62,87,693	0%	0		24,62,87,693
2-	BUILDING										
a)	Residential	7,15,78,893	0	0	0	0	7,15,78,893	2.5% & 5%	35,78,946	0	6,79,99,947
b)	Office	6,37,73,201	45,79,000	0	0	0	6,83,52,201	5% & 10%	68,35,220	0	6,15,16,981
c)	Temporary Construction	27	0		0	0	27	40%	0		27
3-	Furniture & Fixture										
a)	Furniture & Fixture	1,28,21,165	9,34,051	7,08,828	0	-8,027	1,44,56,017	5% & 10%	13,74,721	35,442	1,30,45,854
b)	Furniture & Fixture	40	0		0	-4	36	100%	0		36
4-	Plant & Machinery										
a)	Plant & Machinery	4,20,66,723	19,11,087	56,318	0	-4,79,048	4,35,55,080	7.5% & 15%	65,24,814	4,223	3,70,26,042
b)	Plant & Machinery	65,89,382	1,77,932	2,15,145	0	-37,055	69,45,404	20% & 40%	26,92,105	43,029	42,10,270
c)	Plant & Machinery (Truck)	0	0		0	0	0	30%	0		0
d)	Plant & Machinery(Taxi)	43,63,705	25,18,096		0	0	68,81,801	30%	20,64,541		48,17,260
e)	Plant & Machinery(Motar Boat)	28,74,455	0	7,08,571	0	0	35,83,026	10% & 20%	5,74,891	70,857	29,37,278
f)	Plant & Machinery	5,338	0		0	-18	5,320	100%	0		5,320
Sub-Total (A)		45,03,60,622	1,01,20,166	16,88,862	0	-5,24,152	46,16,45,498		2,36,45,238	1,53,551	43,78,46,708
5-	Assets Not in Use										
a)	Building	1,02,372	0	0	0	0	1,02,372	0%	0		1,02,372
b)	Furniture	0		0	0	0	0	0%		0	0
c)	Machinery	0		0	0	0	0	0%		0	0
Sub-Total (B)		1,02,372	0	0	0		1,02,372		0	0	1,02,372
Grand Total (A + B)		45,04,62,994	1,01,20,166	16,88,862	0	-5,24,152	46,17,47,870		2,36,45,238	1,53,551	43,79,49,080
Previous Year		47,23,96,864	18,22,666	27,95,326	0	-2,34,892	47,67,79,964		2,60,54,498	2,62,472	45,04,62,994

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Place : Lucknow

Dated : ,Sept., 2022